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Introduction

The decentralized, MMO sandbox, creation game on the blockchain. Utilizing Play-to-Earn models, players can own virtual land; design and create various buildings and structures; and craft a diverse set of items to be sold and traded on the open markets as NFTs.

Metaverse X was designed by X studio of Fair.Game from the ground up specifically with sandbox and MMO gamers in mind. Inspired by Minecraft and ROBLOX, Metaverse X seeks to be the number one globally, fully immersive, virtual-world gaming experience, complete with its very own ecosystem of collectables and marketplaces on the blockchain.
FAIR is the native token of Metaverse X. Use it to exchange items and other assets with other players, or on virtual auction houses.
Inspiration

Team Metaverse embodies the spirit of decentralization with members coming from all across the globe. The team is made of long serving & highly experienced Smart Contract developers and a professional operations team. The Metaverse team has developed dApps since 2018, with secure Smart Contracts transferring funds of over $2.5 billion USDT. When the emergence of DeFi came about and with years of experience in developing games, the team got together and re-imagined what a blockchain platform should be and looked into how to fix problems that other platforms have failed to solve in the past.
The main problems are as follows:

Poor User Experience

As major institutions such as PayPal and Square have been accepting Bitcoin, there is no doubt that crypto has become more popular. However, the same cannot be said about dApps. The growth of dApps has been stagnant until the arrival of DeFi. But it has been evident that it has not had the same growth in users, compared to the wider crypto market. It seems that current decentralized applications are not focused on the everyday user, making it very difficult for the average Joe to even get started.
Sustainable DEFI Solutions

With the rise of DeFi a lot of speculation has been created around the possibilities of what a bankless world can truly become. Yield farming and APYs have given many people a new source of income, yet most of these projects are not sustainable since they have no intrinsic token value that benefits the user in the long term. The ease of copy and pasting has severely stalled innovation. It is a game of musical chairs so to speak, where copycats are added to the ecosystem on a daily basis and users chase the highest yield, and when the music stops only those with true innovation will continue to foster.

The True Value of NFTs

With many developers looking for the next big thing, many projects have turned to NFTs. The concept of NFTs is not new, but rather one of the first ideas of how smart contracts and unique tokens can benefit creators and users simultaneously.

Although there are many utilizing this approach and several cases have surfaced in the past several years, only some of them have really created a product that showcases the true value of NFTs and how they can change the world. NFTs shouldn’t be just hype but a truly revolutionary standard to ensure that creators are rewarded for their time and effort.
Community Driven

When reviewing collectively what has been previously mentioned above, it is evident that many dApps are developed for the minority. Whether it is the barriers involved to enter or the extremely high gas fees (blockchain transaction fees), not everyone is able to take part.

The aim is to provide product values that are driven by the community for the community. Removing barriers and making sure that developers are open and honest is important in fostering and expanding the community and driving true value. Unfortunately, most communities are not rewarded for their behind the scenes contribution.

Scalability

Decentralized applications have come a long way, but for it to take the next great leap the problem of scalability must be resolved. With high gas fees, long transaction times, and with an extremely complex on-boarding process it has caused many dApps to fail. There are a multitude of new solutions for lower cost transactions and faster Transactions Per Second (TPS). Therefore users are often faced with a new learning curve when converting to a new blockchain.
2021 Q2

- Metaverse virtual world game website goes live
- NFT smart contract code submitted for audit
- Production of virtual items mapped, NFTs transferable or tradable
- FAIR token support the Cross-Chain for BSC liquidity mining

2021 Q3

- Steam game experience available to token holders
- Land assets on the chain to be auctionable and transferable
- Virtual buildings on the chain to be auctionable and transferable
- Launch of in-game chat and community

2021 Q4

- Customised character and perspective switching
- Player quest system development completed
- FAIR token reward campaign for active players
- Opening of in-game virtual asset NFT trading market
2022 Q1

- First version of Metaverse X submitted to steam
- First player-designed building competition held
- Official game materials available for download
- Item Auction Smart Contract 2.0 goes live on BSC

2022 Q2

- Released custom prop and level design tools
- Start of transaction fee buyback for destroyed tokens
- Offer tokens to players as collateral for automatic dividends
- Start of in-game NFT blind box extraction campaign
- Submitted game to Apple shop mobile version
- Submitted to google play shop mobile
Smart Contract

Team Metaverse is all about transparency in everything we do. Below is a list of our Smart Contracts that can be found in our github, BSCscan and Etherscan.

Etherscan

Erc20 Address https://etherscan.io/
token/0x9b20dabcec77f6289113e61893f7beefaeb1990a

BscScan

A product of Etherscan

BSC Address https://bscscan.com/
token/0xc5185d2c68aaa7c5f0921948f8135d01510d647f
Mission

Every company strives to capture its audience’s attention and engagement, whether it be through their time, their efforts, or money. But the economics and benefits are generally a one way street, only flowing from the user to the company.

Metaverse team has developed a set of tools and smart contracts that completes a truly decentralized ecosystem where users are rewarded for their engagement and their contributions. Whether it is yield farming, creating unique NFTs, developing games, or simply using the tools the platform offers. The Metaverse ecosystem rewards everyone for their contributions.
True Interoperability

While many realize the potential of Non-Fungible Tokens, they still haven’t reached it’s full potential when used in games.

This is partly due to limitations on the current NFT standards, high gas fees for sophisticated randomization, and failure to show true interoperability.

To remedy this issue Metaverse NFTs use both ERC721 and ERC1155 standards generated on the Binance Smart Chain. This significantly reduces gas fees allowing for more sophisticated logic when generated unique NFTs on–chain.

True interoperability can be achieved in two ways. Either by interoperability between blockchains or interoperability between applications. Metaverse solves this issue by providing an NFT bridging function that allows the NFT generated on BSC to move between BSC and Ethereum blockchains. These NFTs can also be used across all the games launched on the Metaverse Game platform, creating universal interoperability between blockchains and applications.
NFT Creator

The FAIR platform encourages community engagement and believes that community input should be rewarded accordingly.

The NFT Creator is a platform for artists and designers to create their own unique NFT to be used across the Metaverse Games. By removing all the technical barriers with understanding Smart Contracts, Metaverse makes the process as simple as possible and gives all the tools required for the user to be rewarded for their creations.
Game Publisher

With game stores taking up to 30% of a game’s revenue and long payment schedules, this makes it difficult for indie developers to sustain their game development.

Metaverse Game Creator platform gives indie developers a suite of benefits so that they can focus on developing a great game. Whether it is a centralized or decentralized game, the Game Creator platform will give developers access to FAIR NFTs, a massive gamer’s community, and most importantly low cost publishing and short payment schedules.

FAIRs at Your Disposal

Game developers should focus on developing a great game, yet a great game also requires great artwork that immerses the user into their own world. But great artwork can be very time consuming especially for a small studio or an indie developer.
With the interoperability of FAIR NFTs between blockchains and games, developers can choose from a library of high quality FAIR NFTs that can be used immediately in their games. This saves the developer time and money giving them the freedom and support they need to develop a fun and exciting game.

Gamer’s Community

A game’s success is highly dependent on how much traffic it can drive to the game. This is also one of the, if not the most difficult aspects for making a game very successful. At the same time, many indie developers or small studios don’t have the resources for massive marketing campaigns needed to get the exposure needed from the get go.

Metaverse supports developers in every way it can, including marketing. Through efficient community management, continued platform marketing, and onboarding of key partners. The Metaverse community provides developers with robust marketing needed for success. This includes featured spots on the Metaverse platform, social media companies, and social media campaigns through our partners.

Getting your game in front of the right set of eyes has never been easier.
Fair and Square Revenue Share Model

Every game developer uses their heart and soul when developing their product, yet they don’t always get rewarded for the time and sweat they put into it. This is mostly due to the high costs that game stores take from the developer.

Hard work should be rewarded fairly and transparently. The Metaverse platform provides developers with not just only the best revenue share model but near-instant payment to ensure that developers have the funding required to continue to what they do best, developing a great game.

With the Metaverse platform, game developers can now focus on developing great games, while the Metaverse platform and Smart Contracts takes care of the rest.
NFT Market

The FAIR NFT market is a decentralized exchange based on the BSC chain, where users can buy and sell NFTs.

Featured in-world is the marketplace and online auction houses. Players will be able to buy and sell virtual items, including the buildings they’ve created and designed, among other assets, with the FAIR token.

When gameplay will use FAIR to trade NFT items, each transaction will cost 5% of the transaction amount as a trading fee, of which 20% is directly burned and destroyed, and 80% is put into the F mining pool.
Asset Portfolio Manage

As the blockchain industry expands, more and more assets are introduced to the ecosystem. Having a clear overview and detailed insights of your assets is an important tool for all investors. Metaverse’s Asset Portfolio manager provides users with an intuitive display of all your crypto assets including your NFTs. As Metaverse understands how important it is to have clear visibility of all your assets.

To ensure that user’s get the most relevant information about their assets across platforms, Metaverse X provides an easy to use portfolio manager for a range of assets including cryptocurrency, NFTs, and DeFi investments. User’s also have the option to connect to their centralized exchange, giving them a top to bottom breakdown of all their assets across platforms and blockchains. Making it much easier and transparent across the board.
Security (mitigating risks)

Due to the numerous attacks on other DeFi platforms, team Metaverse have thoroughly dissected each and every attack to ensure we optimize our Smart Contracts to mitigate risks to user funds. Our Smart Contracts have also been certified by Certik.

Some of the optimizations include:

1. To prevent flash loan attacks

Flash loan attacks must take place in one block. To prevent this on the Metaverse Crates, user’s block needs to be carried out at least 3 blocks of the last deposit.

When investing in a platform where the exchange rate changes in real time, the user’s deposit will not immediately trigger the operation of investing in the corresponding platform. Rather, the strategy will be triggered and controlled by TimeLock to delay investing in the corresponding platform. Therefore, Arbitrage cannot happen in the same transaction.
2. Making it easier for all users

When a user stakes a small amount of funds, it will not immediately trigger the strategy. Rather the strategy is triggered when a specified amount is accumulated, saving users on gas fees.

Similarly when staking in a single token pool, the pool will have a margin used for small withdrawals. Instead of triggering withdrawal from the corresponding platform, small withdrawals will be taken from the safety margin pool to reduce gas fees.

Please note that although the team has gone through extensive security checks, any coding may have unforeseen risks. Always DYOR before investing.
Participation Rewards

Every single product’s value is driven by the community, therefore the community should be rewarded for their contributions.

Community contributions come in many forms and the Metaverse platform rewards the community in every way possible. From influencers to simply enjoying games on the platform, there is a piece of Metaverse for everyone.

Metaverse Social

We believe that one of the most valuable aspects of any community is user generated content. More importantly user generated content that helps the community foster and grow as a whole. With Metaverse Social users have an open platform to post articles and short clips. Users can share any game related topics, whether it’s a game walkthrough, an instant replay of your favorite moment, or your prediction for your favorite token.

With a fair, transparent, and unique engagement algorithm that uses a combination of likes, views, impressions, and clicks, authors are rewarded with FAIR tokens. Ensuring that quality posts fostering and supporting community growth is rewarded accordingly.
Achievement System

A developer’s satisfaction comes from knowing that their long hours and sweat ends up being a product that users can enjoy everyday. There is nothing more thrilling than knowing the joy that their product brings.

Metaverse rewards users just by simply enjoying and interacting with the platform. Whether it is simply signing up for a Metaverse account or interacting through Metaverse social users can claim FAIR token rewards through the Achievement System.
FAIR Token

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Token Distribution

The total circulation of FAIR Token is 1.2 billion, which will not increase.

Current State : Whole Circulation

Governance

In addition to being the native in-game currency, FAIR will also be used for participation in decentralized voting. Voting with your FAIR will be incentivized, and many proposals will include aspects like development, operations, and optimization of the game itself.
Gamified Rewards

Through the use of gamification techniques, stakeholders will be rewarded through the enjoyment of the Metaverse platform, creating a self-sustaining system for community expansion.

Buyback and Burn

To ensure full transparency, team Metaverse has developed an auto buyback and burn feature that is fully controlled by Smart Contracts.

80% of all profits across the platform is directed into an “auto buyback and burn” pool consisting of BNB. The smart contracts will constantly check the average FAIR price in the past 72 hours. Whenever the price falls below the 72 hour average price the smart contract will be triggered to swap the funds in the pool for FAIR tokens at a random time.